



The Institute of Professional Investigators

Jubilee House, 3 The Drive, Brentwood, Essex CM13 3FR

Financial Report for AGM 25/10/2019

Accounts and Treasurers Report, including Membership.

At 31st March 2019 the IPI accounts were in credit with a balance of £16,299.00. However, outgoings resulted in a deficit of £11,362 for the year and your new Board have made it a priority to address both the deficits and increase income generation.

A major loss of income has been from delivering training (only £6505 in year ending March 2019 compared to £21,125 for the year ending March 2018). A move from IQ to the Proqual Awarding Organisation was a major factor in this reduction. Your Board has made the decision to return to IQ and it is hoped that the IPI will soon be in a position to offer accredited Level 3 courses again.

Major deficits that have already been addressed by your Board are;

- Reduction of monthly website costs by 50% to £600 inc. VAT
- Reduction of management costs by 65% to £250.
- Ending the Regus virtual office deal from July 2020 to save circa £140 pm.
- Reducing accountancy fees.
- Costs involved in IPI training courses.

To increase income, the proposed changes to the Articles seek to expand the criteria for individual and introducing corporate membership as well as offering accredited CPD courses. Your Board are confident that the IPI will flourish with these changes and positive signs include an increase in the IPI current account to £19,011.12.

The current membership is 130 members (43 remain to pay since April 2019, non-payers have been temporarily removed from the online directory). The 130 is made up as follows; Members (100) Associate Members 8. Fellows 22 Life Members (13). Companion (1) and Honorary (6).

Glyn Evans (Secretary-General).